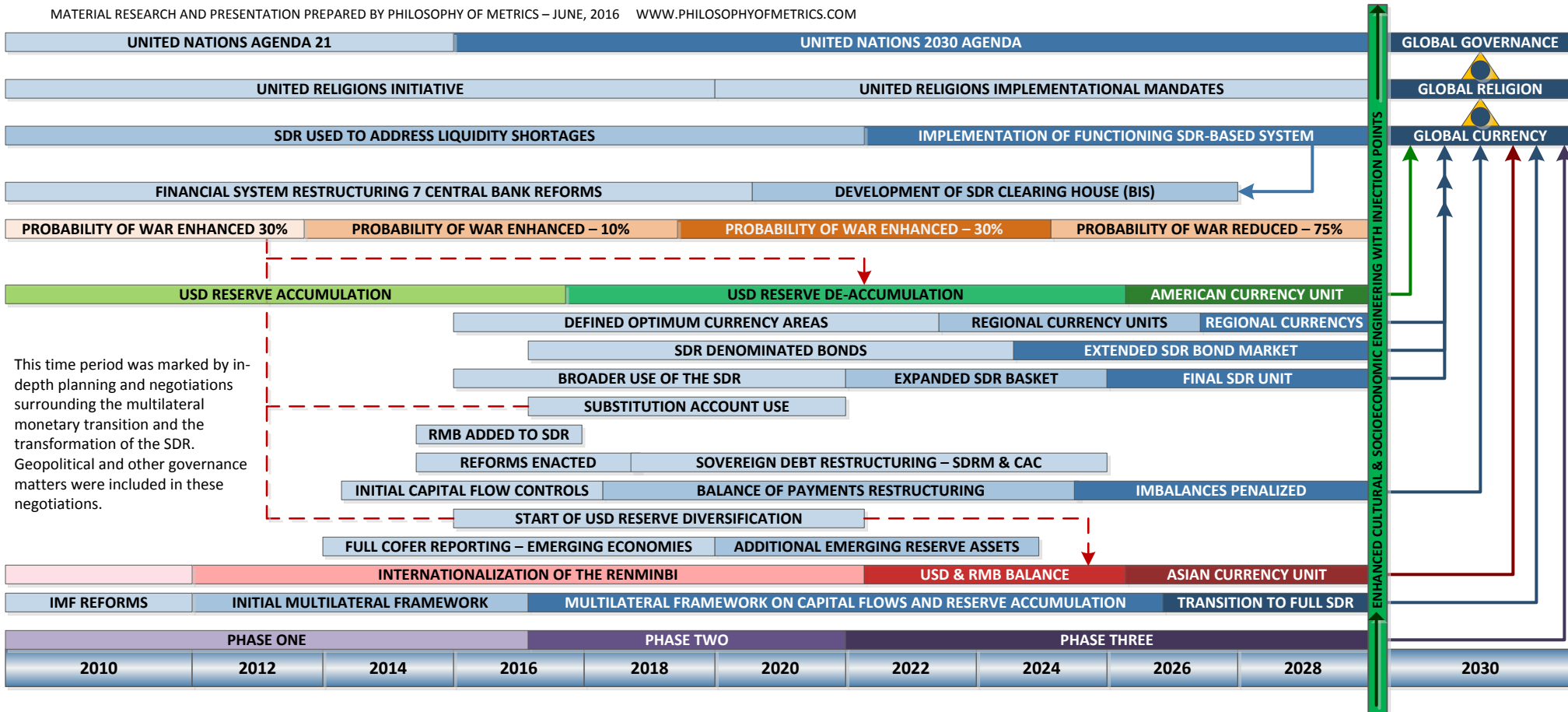


TIMELINE OF GLOBAL GOVERNANCE MILESTONES – SDR AND THE TRANSITION TO A GLOBAL CURRENCY

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This time period was marked by in-depth planning and negotiations surrounding the multilateral monetary transition and the transformation of the SDR. Geopolitical and other governance matters were included in these negotiations.